

Summary of Changes

Alberta Student Aid will periodically revise the Operational Policy and Procedure Manual. Below is a summary of the most significant changes made since the release of the previous version of this manual.

Chapter 1: Eligibility for Student Loans and Grants
Types of Funding, Page 23 <ul style="list-style-type: none">• New: Effective August 1, 2026, the Canada Student Financial Assistance Program (CSFAP) will implement the following measures:<ul style="list-style-type: none">○ Pending Government of Canada regulatory approval, limit access to the Canada Student Grant for Full-Time Students (CSG-FT) to students attending public educational institutions and not-for profit private institutions.○ Federal student financial assistance will no longer be provided for students at private, for-profit international institutions.
Expected Reduced Yearly Income, Page 26 <ul style="list-style-type: none">• Clarity added on provincial expected reduced yearly income amount(s).
Income Thresholds for Canada Eligibility, Page 27 <ul style="list-style-type: none">• Increases to income thresholds.
Monthly Living Allowances, Page 37 <ul style="list-style-type: none">• Updates to monthly living allowances.
Student Resources, Pages 47-53 <ul style="list-style-type: none">• New: Effective August 1, 2026, the following student resources have been updated:<ul style="list-style-type: none">○ The provincial Minimum Student Contribution increased from a \$1,500 flat rate to a \$3,000 flat rate.○ Reinstatement of provincial Parental Contributions.○ Reinstatement of provincial Spousal Contributions.• New: The Canada Disability Benefit (CDB), introduced in July 2025, will be exempt from consideration as income on Repayment Assistance Plan (RAP) applications and as a resource when assessing eligibility for both Canada and Alberta Student Aid.• New: Effective July 1, 2026, the Alberta Disability Assistance Program (ADAP) will be recognized as an approved source of disability income for Alberta Student Aid.
Chapter 3: Part-Time Student Loan and Grants
Part-Time Federal Funding, Page 85 <ul style="list-style-type: none">• Increases to income thresholds.
Chapter 6: Repayment
Canada Student Loan Forgiveness, Page 124 <ul style="list-style-type: none">• Effective December 31, 2025, eligibility for the Canada Student Loan Forgiveness, has been expanded to include a broader range of occupations.
Additional Scholarships Changes (See the Scholarships Policy Manual) <ul style="list-style-type: none">• New Beginnings Bursary<ul style="list-style-type: none">○ Additional funding has been allocated to the New Beginnings Bursary. An additional \$7 million brings the total amount available to eligible students to \$12 million, the bursary value remains at \$5,000.○ The program has been expanded to include additional high-demand programs in Technology, Health, and Energy.