Alberta
Student Aid

PERSONAL PRE-AUTHORIZED DEPOSIT AND PAYMENT AGREEMENT

Collection of this personal information by Advanced Education is done under the authority of section 33(c) of the Freedom of Information and Protection of Privacy Act (Alberta) ("FOIP") to administer your Alberta Student Loan. The use and disclosure of your personal information is managed in accordance with FOIP. If you have any questions about the collection, use or disclosure of this information, call the Alberta Student Aid Service Centre toll free in North America at 1-855-606-2096, TTY for the hearing impaired at 1-855-306-2240, toll free outside of North America at (International Access Code) + 800-2-529-9242. You can also mail your questions to the Alberta Student Aid Service Centre, Executive Customer Assistance Department, PO Box 4050, Mississauga Stn A, Mississauga ON L5A 4M9.

Complete this form and mail to the Alberta Student Aid Service Centre at the address below or fax to 1-866-236-2332. The Alberta Student Aid Service Centre will administer any pre-authorized deposits and payments on behalf of the Government of Alberta.

1. Your Personal Information

First Name *(current legal name)*

Middle Initial

Last Name *(current legal name)*

Telephone Number (format: 999-999-9999)

Social Insurance Number

Alberta Student Loan Number

2. Your Bank Account Information

Provide your bank account information. The account must be at a Canadian bank held in your name solely or jointly. If you need help, contact your bank.

Attach a bank-verified direct deposit/payment form or a void cheque.

Name of Financial Institution

Branch/Transit Number

Bank Number

Account Number

IMPORTANT: Please note that changes to your bank account need to be received at the Alberta Student Aid Service Centre five (5) business days BEFORE your next Alberta student loan payment or deposit is due or they won't be effective until the following month.

3. Pre-Authorized Deposit Agreement

You, the Borrower, hereby authorize the Alberta Student Aid Service Centre to deposit the proceeds of your current or any future Alberta Student Loan(s) as defined in the Alberta Student Aid agreement into your Bank Account identified above.

4. Pre-Authorized Payments (for Loans in Repayment)

You, the Borrower, hereby authorize the Alberta Student Aid Service Centre to debit your bank account by the amount of

$ _____,starting in _____/_____ (insert month and year), in accordance with the terms of your Alberta Student Aid agreement. These payments will be withdrawn by the Alberta Student Aid Service Centre on behalf of the Government of Alberta. **Note: Payments will be withdrawn on the same day each month, until the loan has been paid in full.**

5. Your Rights and Obligations

You, the Borrower, have certain recourse rights if any deposit or payment does not comply with this Pre-Authorized Deposit and Payment Agreement. You, the Borrower, may revoke your authorization at any time by providing written notice to the Alberta Student Aid Service Centre at least five (5) business days prior to your next scheduled Alberta Student Loan deposit or payment. To obtain more information on your rights, please contact your financial institution, or visit **www.payments.ca**. You can also contact the Alberta Student Aid Service Centre in writing, by phone toll free in North America at 1-855-606-2096, TTY for the hearing impaired at 1-855-306-2240, toll free outside of North America at (International Access Code) + 800-2-529-9242, or by fax at 1-866-236-2332.

Borrower's Signature

✗ SIGN HERE

Today's Date

Day Month Year

Alberta Student Aid Service Centre
P.O. Box 4050 • Mississauga, STN A • Mississauga, ON • L5A 4M9